

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B



No.65, GurikarDevanna Street,
1st Cross, Fort Mohalla,
Mysuru – 570 004
Tel: 0821-2447952

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS TEACHERS COLLEGE
Krishnamurthypuram, Mysuru 570 004.
Managed by: Sarada Vilas Educational Institutions (R)

(the College in short) as at 31st March 2019, and the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.


I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place : Mysuru
Date : 29.06.2019


G.N.ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

SARADA VILAS TEACHERS COLLEGE
managed by Sarada Vilas Educational Institutions
Krishnamurthy puram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	SCH	RS.	RS.
OPENING BALANCES : Cash on Hand and With Banks	1		2,520,874
REVENUE RECEIPTS :			
Tuition(Non-Government Fee) & Other Fees collected	3	1,567,675	
Specific Fee Received	4	210,735	
Salary Grant Received		7,124,092	
Management Salary Received		342,118	
Management Contribution towards Sitting and Conveyance		59,892	
Incentives(Yuva Dasara Committee)		27,750	
Miscellaneous Income		6,960	
SB Interest		114,528	9,453,750
CAPITAL/OTHER RECEIPTS :			
Salary Deductions Received	2	1,946,534	
University Fee collected	7	1,362,930	
Government Fee collected	5	10,165	
Scholarships Received	8	1,978,730	
Leave Encashment		312,800	
Staff Welfare(Ramayya)-GLIC Policy Amount		87,635	
Exam Remuneration Received		2,826	
Red Cross @ 30%		2,925	
Madikeri Relief Fund-Deducted from Staff Salary		23,981	5,728,526
TOTAL			17,703,150
PAYMENTS			
EDUCATIONAL EXPENSES :			
Specific Fees Expended	4	89,425	
Affiliation Fee Paid		112,220	
Application Fee Remitted		5,000	
Salary Grant disbursed		7,124,092	
Management Salary disbursed		342,118	
Sitting and Coveyance (Aug to Nov)		59,892	
Internal Contribution - Central Office		245,000	
Incentives to Co-ordinators		23,000	
Administrative and Other Expenses	10	224,147	
YDC Expenses (Yuva Dasara Committee)		27,750	8,252,644
CAPITAL/OTHER PAYMENTS :			
Fixed Assets acquired	9	23,800	
University Fee Remitted	7	1,073,730	
Leave Encashment		312,800	
Staff Welfare(Ramayya)-GLIC Policy Amount		87,635	
Red Cross @ 30%		2,925	
SOBGPOL-Workshop		100,000	
Government Fee Remitted	5	12,000	
Scholarships disbursed	8	1,962,825	
Salary deductions Remitted	2	1,982,618	
UGC Grant Utilisation		50,929	5,609,262
CLOSING BALANCES : Cash on Hand and with Banks	1		3,841,245
TOTAL			17,703,150

As per my report of
even date attached

for SARADA VILAS TEACHERS COLLEGE

G.N.ANANTHAVARDANA
Chartered Accountant
Date : 29.06.2019

H.K. Srinath
Hons.Secretary

Dr.P.S. Suresh
Principal

Ramesh.M
FDA

G.N.ANANTHAVARDANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Mohalla, Mysore-570 004

Hon. Secretary
Principal
Mysore-570 004 Saradavilas Teachers' College

SARADA VILAS TEACHERS COLLEGE
managed by Sarada Vilas Educational Institutions
Krishnamurthy puram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	SCH	RS.	RS.
Specific Fees Expended	4	89,425	
Affiliation Fee Paid		112,220	
Application Fee Remitted		5,000	
Salary Grant disbursed		7,124,092	
Management Salary disbursed		342,118	
Sitting and Coveyance (Aug to Nov)		59,892	
Internal Contribution - Central Office	10	245,000	
Administrative and Other Expenses		224,147	
Incentives to Co-ordinators		23,000	
YDC Expenses (Yuva Dasara Committee)		27,750	8,252,644
Excess of Income Over Expenditure			1,201,107
TOTAL			9,453,750

INCOME	SCH	RS.	RS.
Tuition(Non-Government Fee) & Other Fees collected	3	1,567,675	
Specific Fee Received	4	210,735	
Salary Grant Received		7,124,092	
Management Salary Received		342,118	
Management Contribution towards Sitting and Conveyance		59,892	
Incentives(Yuva Dasara Committee)		27,750	
Miscellaneous Income		6,960	
SB Interest		114,528	9,453,750
TOTAL			9,453,750

BALANCE SHEET as on 31st March 2019

LIABILITIES	SCH	RS.	RS.
CAPITAL/GENERAL RESERVE : Opening Balance		8,259,467	
Add : Excess of Income Over Expenditure		1,201,107	9,460,574
CURRENT LIABILITIES :			
Government Fee	5	12,695	
University Fee	7	290,930	
Scholarships-Undisbursed	8	30,905	
Salary Deductions	2	(323)	
Unutilised UGC Grant		234,607	
Exam Remuneration Received		2,826	
Madikeri Relief Fund-Deducted from Staff Salary		23,981	595,621
TOTAL			10,056,195

ASSETS	SCH	RS.	RS.
FIXED ASSETS :	9		6,205,950
CURRENT ASSETS :			
Telephone Deposit-BSNL		9,000	
Cash on Hand and With Banks	1	3,841,245	3,850,245
TOTAL			10,056,195

As per my report of
even date attached


G.N. ANANTHAVARDANA
Chartered Accountant
Date : 29.06.2019


H.K. Srinath
Hons. Secretary


Dr. P.S. Suresh
Principal


Ramesh.M
FDA

for SARADA VILAS TEACHERS COLLEGE

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Hon. Secretary
Sarada Vilas Educational Institution (R) **Principal**
Mysore-570 004 **Sarada Vilas Teachers' College**
MYSORE-570 004

SARADA VILAS TEACHERS COLLEGE
 managed by Sarada Vilas Educational Institutions
 Krishnamurthy puram, Mysuru - 570004
SCHEDULES TO ACCOUNT : 2018 - 19

1 CASH ON HAND AND WITH BANKS :

PARTICULARS	AS ON 31.03.2018	AS ON 31.03.2019
Cash On Hand	6,580	6,989
Cash With Banks :		
SBI-College-52481	2,031,163	3,105,275
SBI-Salary-76591	23,429	51,294
SBI-Sch-54488	38,723	316,079
SBI-Joint-76488	95,573	98,957
Canara Bank -39201	325,406	262,652
TOTAL	2,520,874	3,841,245

Bank Reconciliation :

SBI - College Account - 52481

Balance as on 31.03.2019 as per cash book		3,105,274
Add : Cheque issued but not presented to the Bank.		
Chq No : 86946	3/11/2019	5,500
(Payment to Eureka Company for the annual maintainance charges of water filter)		
		546
(cheque Issued Date 11/3/2019 Payment to Somashekar for the supply of Newspaper to Library for the Month of February 2019)		
Balance as on 31.03.2019 as per pass book		3,111,320

SBI - Salary Account - 76591

Balance as on 31.03.2019 as per cash book		51,293
Add : Cheque issued but not presented to the Bank.		
Chq No : 189581	3/16/2019	43,332
Chq No : 189579	3/16/2019	45,720
Balance as on 31.03.2019 as per pass book		97,013

SBI - Scholarship Account - 54488

Balance as on 31.03.2019 as per cash book		316,078
Add : Cheque issued but not presented to the Bank.	Cheque Issued Date	
Chq No : 086822	3/13/2019	5,925
Chq No : 086830	3/13/2019	5,925
Chq No : 086831	3/13/2019	5,925
Chq No : 086841	3/14/2019	5,925
Chq No : 086855	3/15/2019	7,600
Chq No : 086857	3/25/2019	5,925
Chq No : 086866	3/15/2019	7,600
Chq No : 086873	3/14/2019	7,600
Chq No : 696706	3/15/2019	5,925
Chq No : 696710	3/20/2019	5,925
Chq No : 696716	3/25/2019	5,925
Chq No : 696720	3/13/2019	5,925
Chq No : 696730	3/20/2019	5,925
Balance as on 31.03.2019 as per pass book		82,050
		398,128



SUTC-2018-19

SALARY DEDUCTIONS AND REMITTANCES :

PARTICULARS	AS ON 31.03.2018	Remitted.(Rs)	Deducted.(Rs)	AS ON 31.03.2019
Income Tax	-	905,500	905,500	-
Professional Tax	-	19,800	19,800	-
LIC Premium	(649)	630,758	631,084	(323)
Nowkara Balaga	-	10,280	10,280	-
GLIC	36,410	40,535	4,125	-
DA Arrears	-	267,784	267,784	-
Family Benefit Fund	-	1,100	1,100	-
AGP Arrears	-	106,861	106,861	-
TOTAL	35,761	1,982,618	1,946,534	(323)

3 Non-Government Fee and Other Fees :

Rs.

Tution Fee	566,000
Development Fee	303,000
Admission Fee(Scholarship)	247,800
CET Fee	446,760
TC Fee	2,400
Red Cross	1,715
TOTAL	1,567,675

4 SPECIFIC FEES :

PARTICULARS	Received.(Rs)	Expended.(Rs)
Community Living camp-Traning Camp	42,800	-
Art and Craft Fee	8,025	-
AVE/ET Fee	8,560	-
Institutional Exam Fee	10,700	-
Maintenance and Equipment Fee	53,500	-
Lesson Plan And Observation Record Fee	21,400	-
Library Fee	16,050	-
Magazine and Advertisement Fee	5,350	-
Medical Fee	5,350	-
Reading Room Fee	10,700	-
Sports Fee	8,025	5,850
SUPW Fee	6,900	12,375
Productive work Fee	13,375	-
College Fee	-	71,200
TOTAL	210,735	89,425

5 GOVERNMENT FEE :

PARTICULARS	As on 31.03.2018	Remitted.(Rs)	Received.(Rs)	As on 31.03.2019
Admission Fee	10,750	-	5,350	16,100
KSSWF Fee	1,260	4,000	1,605	(1,135)
KSTBF Fee	1,260	4,000	1,605	(1,135)
Flag Fee	1,260	4,000	1,605	(1,135)
TOTAL	14,530	12,000	10,165	12,695

6 MANAGEMENT SALARY DEDUCTIONS

PARTICULARS	As on 31.03.2018	Remitted.(Rs)	Received.(Rs)	As on 31.03.2019
EPF	-	41,054	41,054	-
ESI	-	5,587	5,587	-
NOWKARA BALAGA	-	1,000	1,000	-
TOTAL	-	47,641	47,641	-



SARADA VILAS TEACHERS COLLEGE
 managed by Sarada Vilas Educational Institutions
 Krishnamurthy puram, Mysuru - 570004

SCHEDULES TO ACCOUNT : 2018 - 19

7 UNIVERSITY FEES :				
PARTICULARS	As on 31.03.2018	Remitted.(Rs)	Received.(Rs)	As on 31.03.2019
Examination Fee	10	408,710	637,910	229,210
Convocation Fee	-	98,560	98,560	-
Marks Card Fee	(10)	98,160	153,550	55,380
University Registration Fee	-	148,500	150,000	1,500
Is and Unity Support Fee	-	62,400	62,720	320
Student Aid Funds	-	19,500	19,600	100
Infrastructure Fee	-	159,900	160,720	820
MUSWT Fee	-	15,600	15,680	80
UEIGB Fee	-	11,700	11,760	60
ULCC Fee	-	17,550	17,640	90
Sports Improvement Fee	-	33,150	33,320	170
NSS Fee	1,730	-	1,470	3,200
TOTAL	1,730	1,073,730	1,362,930	290,930

8 SCHOLARSHIPS :				
Particulars	As on 31.03.2018	Remitted.(Rs)	Received.(Rs)	As on 31.03.2019
BCM-Fee Concession	9,000	-	-	9,000
SC/ST Scholarships	6,000	1,962,825	1,978,730	21,905
TOTAL	15,000	1,962,825	1,978,730	30,905

9 FIXED ASSETS :				
Particulars	As On 31.03.2018	Additions	Deletions	As on 31.03.2019
Buildings	1,021,922	-	-	1,021,922
CC Camera	101,120	-	-	101,120
Computer & UPS	1,777,449	22,300	-	1,799,749
Furniture & Fixtures	1,353,947	-	-	1,353,947
Laboratory Equipments	433,722	-	-	433,722
LCD Projector	248,641	-	-	248,641
Library Books	967,910	-	-	967,910
Public Adress System	35,960	-	-	35,960
Water Purifier	14,990	-	-	14,990
Xerox Machine	226,489	-	-	226,489
Office Equipment	-	1,500	-	1,500
TOTAL	6,182,150	23,800	-	6,205,950

10 Educational Expenses :		
Printing & Stationery		104,064
Electricity Charges		23,200
Telephone Charges and Internet charges		27,650
News paper charges		6,749
Repairs & Maintainance		41,953
Audit Fee		11,800
Professional Charges		4,250
Miscellaneous Expenses		964
Bank Charges		2,667
Cleaning charges		850
TOTAL		224,147



SARADA VILAS TEACHERS COLLEGE
Krishnamurthypuram, Mysuru - 570 004
SCHEDULES TO ACCOUNTS: 2018 -19

10. NOTES ON ACCOUNT :

10.1 ABOUT THE COLLEGE : Sarada Vilas Teachers College (the College in short) is affiliated to the University of Mysore and managed by the Sarada Vilas Educational Institutions (R)(referred as Central Office/CO). The College offers single course, Bachelor in Education (B.Ed) which is of 2 years duration. The College offers 100 seats (75 Government & 25 Management Seat). During the year 2018-19 number of students in the College were 191.

10.2 BOOKS OF ACCOUNT AND ACCOUNTING POLICIES :

- a. Financial Statements are compiled under cash system of Accounting. All incomes are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- b. Depreciation is not provided in the Books of the College as this will be provided at the time of Consolidation of Financial Statements by the Central Office.
- c. Since the yearly surplus generated and the assets capitalised are not segregated between Capital and General Reserve over the years, this has been continued the same during the current year also.
- d. Fee Collection: For Government seats, admission to the College is made through Central Admission Cell (CAC), Bengaluru (a government wing) with Fee concession. The eligible students are recommended to the college by the CAC and fee concession will be reimbursed by them along with the list of students admitted to the College.

10.4 SOBGPAOI Kannada and Culture Grant of Rs.1,00,000/- received during 2017-18 and remaining unutilised, was fully spent towards a. Special Function organized during the F.Y 2018-19.

10.5 Government Grant for Salary to permanent Staff are directly credited by the Govt to the individual respective staff accounts. Only salary deductions, comprising of Income tax, Professional Tax, LIC, GSLI, Family Benefit Fund are credited to the College Bank account which will be remitted to the concerned departments subsequently.

10.7 BOOKS OF ACCOUNT MAINTAINED :

- a. Cash Book, Bank Pass Book, General ledgers (Maintained in Tally ERP-9)
- b. Salary Acquaintance, Salary deductions remittances.
- c. Fee Abstract Register, Scholarship register



SVTC 2018-19

- d. Receipts- Book No.01(R.no 78-100), Book No.02(R.no 101-200), Book No.03(R.no 201-274), Book No.02(R.no 154-200), Book No.03(201-300), Book No.04(301-400), Book No.05(401-500), Book No.06(501-600), Book No.07(601-700), Book No.08(701-731).
- e. Expenses vouchers file

As per my report of
Even date attached

for SARADA VILAS TEACHERS COLLEGE (R)



G.N.ANANTHAVARDHANA
Chartered Accountant
Date 28-08-2019

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004



H.K Srinath
Hon. Secretary
Sarada Vilas Educational Institution (R)
Mysore-570 004



Dr.P.S.Suresh
Principal

Principal
Saradavilas Teachers' College
MYSORE-570 004
Ramesh.M
FDA 