

2017-18

G.N.ANANTHAVARDHANA, FCA  
Chartered Accountant  
Membership No.025113  
PAN: ACJPA 6206 B



No.65, GurikarDevanna Street,  
1<sup>st</sup> Cross, Fort Mohalla,  
Mysuru - 570 004  
Tel: 0821-2447952

**AUDIT REPORT**

I have examined the annexed Balance Sheet of

**SARADA VILAS TEACHERS COLLEGE**  
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31<sup>st</sup> March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2018.

Place: Mysuru  
Date:09.10.2018

G.N.ANANTHAVARDHANA  
Chartered Accountant

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No, 025113  
# 65, Gurikar Devanna St., 1<sup>st</sup> Cross  
Fort Mohalla, MYSORE-570 004



2017-1

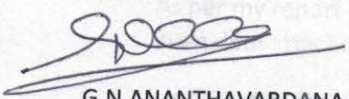
**SARADA VILAS TEACHERS COLLEGE**  
*managed by Sarada Vilas Educational Institutions*  
 Krishnamurthy puram, Mysuru-570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018**

RECEIPTS		SCH	Amount(RS)	Am
<b>OPENING BALANCES: Cash on Hand and With Banks</b>		1		
<b>REVENUE RECEIPTS:</b>				
Tuition & Other Fees collected		3	1,156,560	
Specific Fee Received		4	310,670	
Salary Grant received			10,577,862	
Management Salary received			289,856	
Miscellaneous Income			36,833	
SB Interest			85,935	1
<b>CAPITAL/OTHER RECEIPTS:</b>				
Salary Deductions made		2	1,723,547	
University Fee collected	Note(10.4)	6	1,012,380	
Government Fee		5	22,855	
Scholarships received		7	1,055,425	
Leave Encashment			172,770	
SOBGPAOI from Kannada & Culture	Note(10.5)		100,000	
UGC Grant received	Note(10.3)		271,800	
	Total			1
<b>PAYMENTS</b>				
<b>Educational Expenses</b>				
Specific Fees expended		4	155,509	
Affiliation Fee			90,255	
Salary Grant disbursed			10,577,862	
Management Salary disbursed			289,856	
Internal Contribution to Central Office	Note(10.6)		603,000	
Administrative and Other Expenses		9	112,179	
Miscellaneous Payments			27,750	11
<b>CAPITAL/OTHER PAYMENTS:</b>				
Fixed Assets acquired		8	15,392	
University Fee remitted	Note(10.4)	6	1,013,290	
Leave Encashment			172,770	
Government Fee			14,535	
Scholarships disbursed		7	1,214,730	
Salary deductions made		2	1,687,786	
UGC Grant Utilisation			271,800	4
<b>CLOSING BALANCES: Cash on Hand and with Banks</b>		1		2
			-	18

As per my report of  
even date attached

For SARADA VILAS TEACHERS COLLEGE



G.N. ANANTHAVARDANA  
Chartered Accountant  
Date:09.10.2018



H.K. Srinath  
Hons Secretary  
Principal



Dr. Suresh P S  
Principal



Ran  
FI

Sarada Vilas Educational Institutions  
Krishnamurthy puram, Mysuru - 570 004  
**MYSORE-570 004**

**G.N. ANANTHAVARDHANA**  
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Membership No, 025113  
# 65, Gurikar Deyanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004



**SARADA VILAS TEACHERS COLLEGE**  
*managed by Sarada Vilas Educational Institutions*  
 Krishnamurthy puram, Mysuru-570004  
**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018**


EXPENDITURE	SCH	Amount(RS)	Amount(RS)
Specific Fees Expended	4	155,499	
Government Grant Towards Salary To Staff-Disbursed		10,577,862	
CLC Camp Expenses(advance adjusted)		40,000	
Management Salary disbursed		289,856	
Afflication Fee		90,255	11,153,472
Educational Expenses	9	112,179	
Internal Contribution-Central Office	Note(10.6)	603,000	
Miscellaneous Expenses		27,750	742,929
<b>Excess of Income Over Expenditure</b>			<b>561,305</b>
Total			<b>12,457,706</b>
INCOME			
Tuition & Other Fees collected	3		1,156,560
Specific Fee received	4		310,660
Government grant towards Salary to staff			10,577,862
Management Salary Received			289,856
SB Interest		85,935	
Miscellaneous Income		36,833	122,768
Total			<b>12,457,706</b>


**BALANCE SHEET as on 31st March 2018**

LIABILITIES	SCH	Amount(RS)	Amount(RS)
CAPITAL/GENERAL RESERVE: Opening Balance		7,698,162	
<b>Add: Excess of Income Over Expenditure</b>		<b>561,305</b>	<b>8,259,467</b>
<b>CURRENT LIABILITIES:</b>			
Government Fee	5	14,530	
University Fee	6	1,730	
Scholarships-Undisbursed	7	15,000	
Salary Deductions	2	35,761	
Unutilised UGC Grant		285,536	
SOBGPAOI from Kannada & Culture (Note 10.5)		100,000	452,557
Total			<b>8,712,024</b>
ASSETS			
FIXED ASSETS	8		6,182,150
CURRENT ASSETS			
Telephone Deposit-BSNL		9,000	
Cash on Hand and With Banks	1	2,520,874	2,529,874
Total			<b>8,712,024</b>

As per my report of  
even date attached

For SARADA VILAS TEACHERS COLLEGE

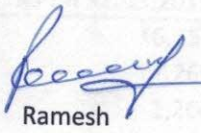
  
G.N.ANANTHAVARDANA  
Chartered Accountant  
Date:09.10.2018

  
H.K. Srinath

Hon. Secretary

  
D.V. Suresh

Principal

  
Ramesh

FDA

Sarada Vilas Educational Institutions  
Krishnamurthy puram, Mysuru-570004  
**Sarada Vilas Teachers' College**  
**MYSORE-570 004**

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No, 025113  
# 65, Gurikar Devanna St., I Cross  
Mysuru, M.

**SARADA VILAS TEACHERS COLLEGE**  
 managed by Sarada Vilas Educational Institutions  
 Krishnamurthy puram, Mysuru-570004  
 SCHEDULES TO ACCOUNT: 2017-18

<b>1.CASH ON HAND AND WITH BANKS</b>	<b>AS ON 31.03.2017</b>	<b>AS ON 31.03.2018</b>
Cash On Hand	255	6,580
Cash With Banks:		
SBI-College-52481	1,344,450	2,031,163
SBI-Salary-76591	13,556	23,429
SBI-Sch-54488	188,212	38,723
SBI-Joint-76488	92,140	95,573
Canara Bank -39201	312,482	325,406
<b>Total</b>	<b>1,951,095</b>	<b>2,520,874</b>

<b>2.SALARY DEDUCTIONS AND REMITTANCES</b>	<b>AS ON 31.03.2017</b>	<b>Deducted.(Rs)</b>	<b>Remitted.(Rs)</b>	<b>AS ON 31.03.2018</b>
Income Tax	-	982,075	982,075	
Professional Tax	-	29,800	29,800	
LIC Premium	-	667,517	668,166	
GLIC	-	42,535	6,125	
Family Benefit Fund	-	1,620	1,620	
	-	<b>1,723,547</b>	<b>1,687,786</b>	

<b>3.TUITION &amp; OTHER FEES COLLECTED:</b>	<b>Amount(Rs)</b>
Transfer Certificate Fee	145
Tution Fee	710,150
Development Fee	339,000
Maintainance and Equipment Fee	101,000
Red Cross	6,265
<b>Total</b>	<b>1,156,560</b>

<b>4.SPECIFIC FEES:</b>	<b>Received.(Rs)</b>	<b>Expended.(Rs)</b>
Art and Craft Fee	15,150	-
AVE/ET Fee	16,160	-
Community Living camp	81,200	70,400
Institutional Exam Fee	20,300	-
Laboratory Fee	12,600	-
Lesson Plan And Observation Record Fee	40,600	35,667
Library Fee	30,450	-
Magazine and Advertisement Fee	23,150	-
Medical Fee	10,150	8,500
Reading Room Fee	20,300	5,732
Sports Fee	15,225	13,200
SUPW Fee	25,375	22,000
<b>Total</b>	<b>310,660</b>	<b>155,499</b>

<b>5.GOVERNMENT FEE:</b>	<b>As on 31.03.2017</b>	<b>Received.(Rs)</b>	<b>Remitted.(Rs)</b>	<b>As on 31.03.2018</b>
Admission Fee	3,100	15,650	8,000	10,750
KSSWF Fee	930	2,295	1,965	1,200
KSTBF Fee	930	2,295	1,965	1,200
Flag Fee	1,250	2,615	2,605	1,200
<b>Total</b>	<b>6,210</b>	<b>22,855</b>	<b>14,535</b>	<b>14,550</b>





**SARADA VILAS TEACHERS COLLEGE**  
 managed by Sarada Vilas Educational Institutions  
 Krishnamurthy puram, Mysuru-570004  
 SCHEDULES TO ACCOUNT 2017-18

<b>6.UNIVERSITY FEES:</b>	<b>As on 31.03.2017</b>	<b>Received.(Rs)</b>	<b>Remitted.(Rs)</b>	<b>As on 31.03.2018</b>
Examination Fee	-	357,560	357,550	10
Marks Card Fee	-	85,960	85,970	(10)
University Registration Fee	-	128,700	128,700	-
Student Aid Funds	-	18,200	18,200	-
Infrastructure Fee	-	54,600	54,600	-
Infrastructure Development Fee	-	136,500	136,500	-
Celebration Fee	-	114,075	114,075	-
MUSWT Fee	-	14,560	14,560	-
UEIGB Fee	-	10,920	10,920	-
ULCC Fee	-	14,560	14,560	-
Sports Improvement Fee	-	27,300	27,300	-
NSS Fee	-	5,370	3,640	1,730
Provisional Pass Certificate Fee	-	34,000	34,000	-
Exam Remuneration	-	7,390	7,390	-
Red Cross Fee	2,640	2,685	5,325	-
<b>Total</b>	<b>2,640</b>	<b>1,012,380</b>	<b>1,013,290</b>	<b>1,730</b>

<b>7.SCHOLARSHIPS</b>	<b>As on 31.03.2017</b>	<b>Received.(Rs)</b>	<b>Remitted.(Rs)</b>	<b>As on 31.03.2018</b>
Physically Handicapped	-	-	-	-
BCM-Fee Concession	9,000	282,750	282,750	9,000
SC/ST Scholarships	157,050	772,675	923,725	6,000
Scholarships from Grampanchayath	-	-	-	-
Education Loan to Students	8,255	-	8,255	-
<b>Total</b>	<b>174,305</b>	<b>1,055,425</b>	<b>1,214,730</b>	<b>15,000</b>

<b>8.FIXED ASSETS</b>	<b>As On 31.03.2017</b>	<b>Received.(Rs)</b>	<b>Remitted.(Rs)</b>	<b>As on 31.03.2018</b>
Buildings	1,021,922	-	-	1,021,922
CC Camera	96,270	4,850	-	101,120
Computer & UPS	1,777,449	-	-	1,777,449
Furniture & Fixtures	1,353,947	-	-	1,353,947
Laboratory Equipments	433,722	-	-	433,722
LCD Projector	248,641	-	-	248,641
Library Books	957,368	10,542	-	967,910
Public Adress System	35,960	-	-	35,960
Water Purifier	14,990	-	-	14,990
Xerox Machine	226,489	-	-	226,489
<b>Total</b>	<b>6,166,758</b>	<b>15,392</b>	<b>-</b>	<b>6,182,150</b>

<b>9.Educational Expenses</b>	<b>Amount (Rs)</b>
Printing & Stationery	27,029
Electricity Charges	11,600
Telephone Charges	4,718
Postage	800
Repairs & Maintainance	39,079
Audit Fee	11,800
Professional Charges	4,050
Office Maintainance	1,818
Educational Promotional Expenses	9,600
Bank Charges	1,685
<b>Total</b>	<b>112,179</b>



**SARADA VILAS TEACHERS COLLEGE**  
*Managed by Sarada Vilas Educational Institutions*  
Krishnamurthy puram, Mysuru-570004  
**SCHEDULES TO ACCOUNTS-2017-18**

**10. NOTES TO ACCOUNT:**

10.1. ABOUT THE COLLEGE: Sarada Vilas Teachers College (the College in short) is affiliated to the University of Mysore and managed by the Sarada Vilas Educational Institutions<sup>®</sup> (referred as central Office/CO). The College offers a single course, Bachelor in Education (B.Ed) which is of 2 years duration. The College offers 100 Seats (75 Govt & 25 Management Seat). During the year 2017-18 no. of students in the college counts to 182.

**10.2. BOOKS OF ACCOUNT AND ACCOUNTING POLICIES:**

A. Financial Statements are compiled under cash system of Accounting. All Incomes are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

B. Depreciation is not provided in the Books of the College as this will be provided at the time of Consolidation of Financial Statements by the Central Office.

C. Since the yearly surplus generated and the assets capitalized are not segregated between Capital and General reserve over the years this has been continued during current year also.

D. Fee Collection: For Government seats, admission to the College is made through Central Admission Cell (CAC), Bengaluru (a government wing) with fee concession. The eligible students are recommended to the college by the CAC and fee concession will be reimbursed by them along with the list of students admitted to the college.

E. Government Grant for Salary to permanent Staff: Salary to these staff is directly credited by the Government to individual staff account. Only salary deductions which include income tax deducted, Professional Tax, LIC Premium, GLIC, and Family Benefit Fund are Credited to the Colleges Bank A/c No. (SB-54036076591, SBI (SBM), KM Puram Branch which will be remitted to the Concerned departments subsequently. Salary to the staff appointed by the management is paid by the Central Office directly to their respective SB Accounts amounting to Rs. 2,89,856/-. Salary Deductions and remittances of these employees are accounted in the books of account of CO.

10.3 UGC GRANT: At the beginning of the year unutilized UGC Grant of Rs. 2,85,536/-. The said amount should be reimbursed to the Government at the earliest.

10.4 NSS & Red Cross Fee Collections: NSS fee collected from student is Rs. 5,370/- and Red Cross Fee is Rs. 8,950/- out of the said fees as notified by the Government the College has treated Red Cross Fee of Rs. 6,265/- is treated as income of the college, balance amount of Red Cross Fee remitted to the Government and NSS Fee of stands payable as on 31.03.2018 is Rs. 1,730/-.





**SARADA VILAS TEACHERS COLLEGE**  
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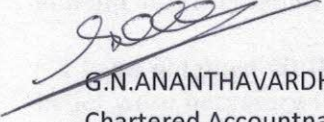
10.5. Amount received from Kannada Culture Department of Rs.1,00,000/- towards conducting a special function has been organized in the 2018-19 financial year and the whole of grant is spent.

10.6 The Amount of Rs.6,03,000/- has been given to Central Office in the form of Internal Contribution.

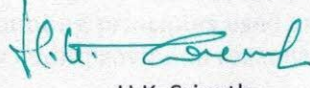
10.6. BOOKS OF ACCOUNT MAINTAINED :

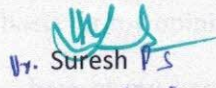
- A. Cash Book, Bank Book, General Ledger (Manually maintained)
- B. Salary Acquaintance, salary deductions remittances.
- C. Fee Abstract Register, Scholarship Register, Postal Stamps Register, Examination Register
- D. Receipts-B.K.No.1.(14 to 77), B.K.No.9.(883 to 900), B.K.No.8(795 to 799), B.K.No.9(801 to 900), B.K.No.1(1 to 100), B.K.No.2.(101 to 153), B.K.No.10.(901 to 1000).
- E. Expenses Vouchers.

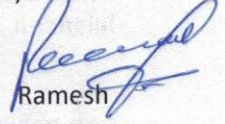
As per my report  
Even date attached

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 09.10.2018

for SARADA VILAS TEACHERS COLLEGE(R)

  
H.K. Srinath  
Hon. Secretary

  
V. Suresh  
Principal

  
Ramesh  
FDA

Sarada Vilas Educational Institutions  
Krishnamurthy puram, Mysuru - 570 004  
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